

San Diego REO Specialists Expands Operations to Central and North San Diego

By Ted Stiefel

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“*San Diego REO Specialists, the leader in default services in San Diego County, announces the opening of three new offices to more effectively service foreclosures in the San Diego region*”

For_Immediate_Release:

San Diego, CA – December 17, 2007 -- **San Diego REO Specialists**, www.SanDiegoREOSpecialists.com, a division of San Diego Realty, Inc., and the leader in default services for lenders, loan servicers, and outsourcers in San Diego, announced today they have expanded from one office in Chula Vista to four offices. The three new offices will be located in Escondido, University Towne Center, and East Carlsbad.

“This new expansion will give us a better opportunity to more effectively service REO assets all over San Diego County,” reported Kristian Peter, CEO of San Diego Realty, Inc. “We are now no more than 10 minutes from any area in San Diego.” San Diego County is the 5th largest metropolitan area in the United States with an estimated population of over 3 million residents across more than 4,500 sq miles.

“Certain areas of San Diego have undergone a more rapid increase of foreclosures than other areas, but these areas can be more than 60 miles away from each other,” continued Mr. Peter. He found it necessary to set up satellite offices equipped with the same technology that his main office is renowned for using. Since the foreclosure market and subprime mortgage crisis has hit the San Diego area so hard, SDREOS has become the number one default service provider of choice for companies such as Countrywide, Chase, Premiere Asset Services (a division of Wells Fargo), Bank of America, Wilshire Credit (a division of Merrill Lynch), HSBC, and many others. With a current client list of 62 firms and growing, SDREOS has been using advanced technology to provide rapid solutions to asset disposition that many others in the industry lack when managing lender owned properties (REOs).

SDREOS has become a one stop shop for all REO servicing needs from same day BPOs to evictions and property rehabilitation to paperless digital transactions that REO providers can access 24 hours a day, 7 days a week.

“With the advent of new technology, we can connect to our asset managers from anywhere, instantaneously, and combined with the advancements in marketing, we can provide a faster turnaround time for our clients,”

Mr. Peter said. SDREOS has successfully integrated multi-media styles such as narrated videos, professional photographs, and interactive flyers formatted into emails to reduce the turnaround time on REO assets to 37 days versus the industry average of 142 days.

With over 30 professionals on staff, and now 4 office locations, SDREOS is the leading portal for the REO and default serving industry, setting a new standard of professional service in handling bulk BPO and REO submissions, state of the art status report submission, and more.

San Diego REO Specialists can be found on the web at www.SDREOS.com, email info@sdreos.com, or by calling (800) 656-5334.

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For more information:

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